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## Zenith rates the Threadneedle Global Equity Fund **RECOMMENDED**

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The Threadneedle Global Equity Fund offers investors a long only exposure to the team's best ideas from global equity markets. Threadneedle is a London based global asset manager founded in 1994 that manages funds across strategies in equities, fixed income, cash, property, commodities and multi-asset managed funds. The Fund is distributed locally by Certitude Global Investments who are also the responsible entity for the Fund.

The global equity team is led by the fund's portfolio manager, Jeremy Podger who joined Threadneedle in 2003. Podger has managed global equity portfolios for the past 18 years and is highly regarded by Zenith. The investment objective of the Fund is to outperform the MSCI All Countries World Index by at least 3% per annum gross of fees over rolling three year periods, with a tracking error of between 3-6%. The investment approach is style neutral and recognises that different styles will outperform during different market cycles. Fundamental research is the key returns driver as a bottom up research process is used to identify stocks which may be incorrectly priced over the short term.

### **Zenith's View**

Zenith is very impressed with the calibre of Threadneedle's specialist Global Equity team who have an average of 16 years experience in investments. Furthermore they have complementary skill sets and areas of expertise which facilitate robust discussions. We believe that this depth and breadth of experience forms the basis for Threadneedle's high quality research which directly flows into stock selection. The quality research combined with strong risk management practices has led to the Fund displaying a superior risk/return profile.