

Investment Update

Notification of Change of Number of Stocks for the Threadneedle Global Equity Fund ARSN 151 525 718

Certitude Global Investments Limited (Certitude), the Responsible Entity of the Threadneedle Global Equity Fund ARSN 151 525 718, wishes to advise investors of the following changes to the Fund's investment effective from 10 February 2012.

Fund information

The Threadneedle Global Equity Fund (the Fund) provides access to actively managed portfolio of international listed shares. Investors hold units in the Fund, which is an Australian registered managed investment scheme managed by Certitude. The Fund invests into the Threadneedle Global Select Fund (the Underlying Fund) which is managed by Threadneedle Asset Management Limited (Threadneedle).

The Fund offers exposure primarily to the investments in companies listed on the stock exchanges around the world and through its holding in the Underlying Fund.

Change in Number of Stocks of the Underlying Fund

The Responsible Entity was recently advised that the range for the number of stocks in the Underlying Fund has changed from 90 – 140 stocks to 70 – 110 stocks.

The range for the number of stocks to be held by the Underlying Fund is a guideline only, and is not a mandatory restriction on the number of stock which the Underlying Fund may hold at any point in time.

Impact on Investors

It is Certitude's view that the change to the guidelines for the number of stocks in the Underlying Fund is not a material change to the investment process or portfolio construction of the Underlying Fund, and does not have an adverse impact on members of the Fund.

If you have any queries, please do not hesitate to contact Certitude Investor Services on **1300 30 90 92**.