



**William Davies**  
Fund Manager  
Head of Global Equities

**Fund**  
Threadneedle Global Equity Fund  
ARSN 151 525 718

**Responsible Entity**  
Certitude Global Investments Limited  
ABN 25 082 852 364 AFSL 246747

**Underlying Fund Manager**  
Threadneedle Asset Management

**Launch date:**  
1 August 2011

**Underlying Fund size**  
US\$1,112.30m (as at 31/12/11)

**Number of stocks**  
Typically 70-110

**Fund benchmark**  
MSCI AC World AUD (unhedged)

**Annual Management Fee**  
1.28%

**APIR Code**  
HFL0028AU

**Investor profile**  
The Fund may be suitable for investors seeking above average capital growth and who are prepared to tolerate large price fluctuations. Suggested time horizon is five years or more.

**Certitude contact**  
For more information on the Threadneedle Global Equity Fund, contact your Certitude Business Development Manager direct or contact us on:

**Phone 1300 30 90 92**  
**www.certitudeglobal.com.au**

## About the Fund

The Threadneedle Global Equity Fund provides access to an actively managed portfolio of international listed shares.

## Key features

- A disciplined, pragmatic investment process geared to identifying value-creating businesses globally at attractive prices.
- Ability to pursue the best opportunities globally, irrespective of local regional benchmarks or constraints.
- Consistent performance – the Fund has a historical record of consistent alpha generation driven by stock selection.
- An experienced multi-disciplined investment team – under the leadership of William Davies, members of the Global Equities team are each responsible for specific geographical coverage as well as having dedicated sector research responsibilities.
- Short communication lines and a focus on actionable investment ideas and rapid implementation.
- Deep-rooted culture of collaboration: Threadneedle global investment approach is characterised by robust debate, with the specialist Global Equities team leveraging experienced regional resources.
- Flagship strategy managed by Head of Global Equities, William Davies.

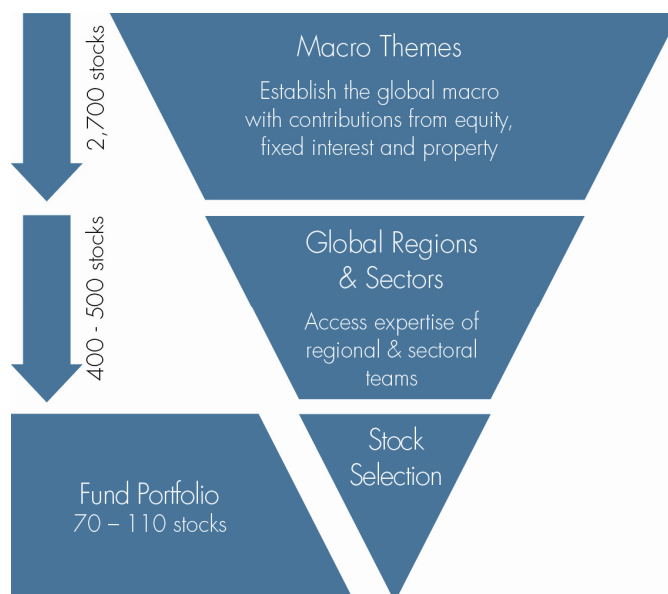
## Investment philosophy

- Bottom-up portfolio construction based on fundamental analysis.
- Companies mispriced by the market in the short-term present an investment opportunity.
- Performance is driven primarily by stock selection.

## Investment process

The Global Equities team conducts its own proprietary research and interacts with regional equity and global sector teams. This enables the team to capture the best ideas which are subjected to rigorous analysis and debate.

Portfolios are carefully constructed from the bottom-up, with sector and regional weights flowing from stock selection. An overview of the Global Equities process is outlined in this diagram.



## About Threadneedle

Threadneedle is a leading UK based fund manager managing assets of US\$113.5bn (as at 31 December 2011) for investors across Europe, Asia and the US, including pension schemes, insurance companies, private investors, corporations, mutual funds and affiliate companies. Threadneedle is focused on creating the very best possible returns for its investors by bringing together a diverse and disciplined group of investment professionals and nurturing a culture of communication between them. By collaboration, encouraging debate and listening to different perspectives, Threadneedle believes it can identify outstanding opportunities for investors throughout the world. Founded in 1994, Threadneedle is fully-owned by Ameriprise Financial Inc., a publicly quoted investment company that is listed on the NYSE.

## Investment team

The Global Equity team, led by William Davies, has extensive investment experience of both international and regional equity portfolios. The team comprises seven global equity specialists, averaging 17 years' investment experience, who are responsible for specific geographical and sector analysis and idea generation.

The team is also able to draw on Threadneedle's global and integrated investment expertise, encompassing specialists in regional equities, commodities, property and fixed income. These complementary strengths enable Threadneedle to bring a diverse range of skills and ideas to managing its global equities strategies.

## Why Threadneedle for Global Equities?

- Active allocation across all countries and sectors including Emerging Markets.
- Risk-managed returns – risk is managed within the portfolio taking into account asset class and volatility.
- Disciplined, pragmatic investment process – buying value creating businesses at attractive prices.
- True-to-label track record of consistent alpha generation driven by stock selection.
- Benefits of scale in terms of research, team size and idea generation.
- Centralised approach with no regional bias.
- Strength, size and stability of parent.



**William Davies**  
Head of Global Equities  
25 years' experience



**Stephen Thornber**  
Portfolio Manager / Analyst  
25 years' experience



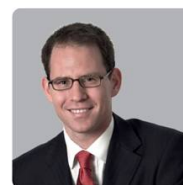
**Esther Perkins**  
Portfolio Manager / Analyst  
13 years' experience



**Neil Robson**  
Portfolio Manager / Analyst  
25 years' experience



**Pauline Neppen**  
Portfolio Manager / Analyst  
12 years' experience



**Jonathan Crown**  
Portfolio Manager / Analyst  
10 years' experience



**Ashish Kochar**  
Analyst  
8 years' experience

## Fund risks

Investments in emerging markets may involve a higher than average risk. In particular, emerging markets may have: less government supervision of stock exchanges, less rigorous financial reporting, auditing and disclosure requirements, less reliable or efficient trading and settlement systems, less liquid or efficient markets, making it more difficult to buy and sell securities, greater restrictions on foreign investments; or greater government involvement or influence, on a country's economy and investment returns of companies. For a full outline of Fund risks, refer to the Product Disclosure Statement, available at [www.certitudeglobal.com.au](http://www.certitudeglobal.com.au)



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