

Updated Information

HFA International Shares Fund ARSN 093 497 600

Certitude Global Investments Limited (Certitude), the Responsible Entity of the HFA International Shares Fund ARSN 093 497 600 (the Fund), provides the following information in regard to the Fund.

ASIC relief granted

In accordance with the representations in the Fund's Product Disclosure Statement (PDS), dated 19 August 2010, the Australian Securities and Investments Commission (ASIC) has granted relief from the requirements under the Corporations Act (the Act) in regard to the timeframe for holding application monies. The Act requires a product issuer to return application monies to an applicant if the product is not issued within one month of the application monies being received, unless it is not reasonably practicable to do so.

ASIC has granted Certitude relief from this requirement, in relation to the Fund, which will enable it to hold application monies for up to eighty days before Units are issued as detailed on page 20 of the PDS.

If you have any queries in relation to this updated information, please do not hesitate to contact Certitude Investor Services on **1300 30 90 92**.